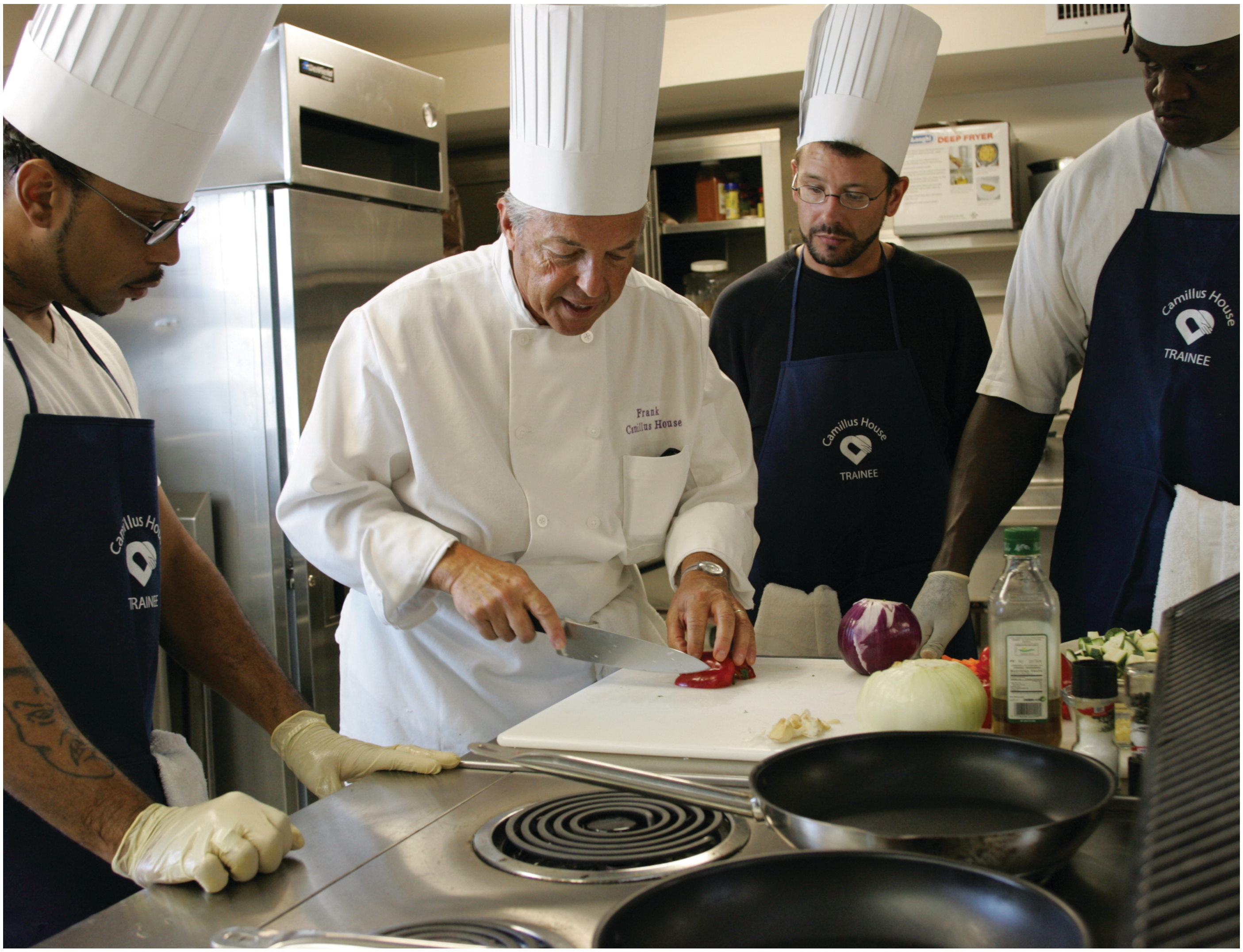
Protect Your Investments



Provide for Your Family in Tax-Advantaged Ways

Camillus House

If you are like many people, you have worked hard all your life to save for retirement. If you have saved well, you will want to consider planning how your retirement funds will be used when they are no longer needed.

Protect your family by giving them tax-wise assets.

Don't Make the Mistake of Taxing Your Loved Ones

If you want to benefit your family, leaving them your retirement plan may not be the best way to secure their future. Other assets may be a better choice. Here's why:

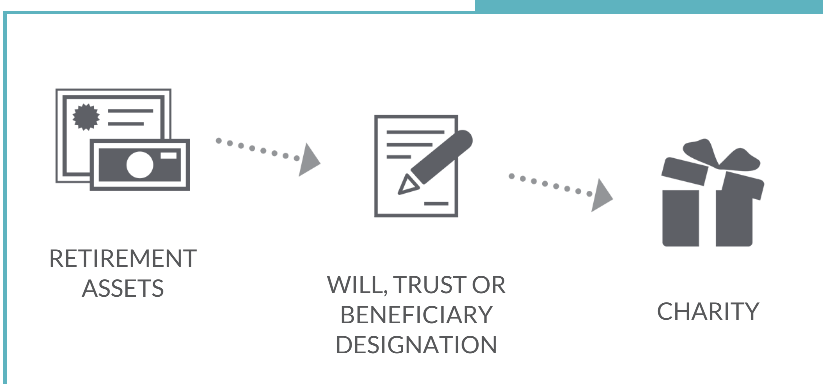
- When a family member (other than a spouse) receives retirement accounts, such as a 401(k) or IRA, he or she pays income tax when the account is transfered to them.
- If your estate is taxable, your retirement plan may also be subject to estate taxes.
- Other assets, such as stock or real estate, can be given to family with a stepped-up basis. This means they can sell those assets and benefit from the sales proceeds with little or no tax due.

Planning for Your Loved Ones the Right Way

Chances are, some of your retirement assets will outlive you. You have the freedom to use them to carry on your legacy as you wish - make sure taxes don't ruin your plans.

As you create a plan for your family and your philanthropic legacy, carefully consider how you want your assets to be distributed. Taking time to think through your plan can reduce taxes and allow more of your money to go where you intend it to go. Here's how:

- Give friends and family stock and real estate. Your loved ones will receive these assets with a stepped-up basis and will be able to sell them with little or no tax due.
- Give retirement accounts and other tax-burdened gifts to a nonprofit like us. We can receive these assets tax free.
- After you have taken care of any friends or family you wish to support, take time to plan your charitable legacy.



Simple Ways to **Create Your Legacy**

Even assets with otherwise heavy tax burdens can be transferred to charity tax free. There are many ways to build your legacy. Here are some for you to consider:

- Include a gift to charity in your will or estate plan.
- Create a testamentary unitrust that allows you to pass tax-burdened assets to your family and to charity in tax-favored ways.
- When you give to charity in your estate, you also lower estate taxes, if any are applicable, which in turn benefits your family and friends.

Definitions

Bequest

An instruction or set of instructions that tells others how you want your assets to be distributed after you pass away.

Capital Gains Tax

A tax due when you sell a capital asset. The tax is based on the difference between the current value of an asset and your cost basis (often what you paid to acquire the asset).

Charitable Bequest

A gift to charity in your will or estate plan.

Testamentary Unitrust

A special kind of trust created after your death where assets are transferred to it tax free, and the trust pays your spouse, other family member or friends for a term you designate. After all lifetime payments are made, the balance of the trust is given to charities you have selected.

Let Us Help You

Call or email us so we can send you a simple illustration showing how you can use various assets to benefit friends and family and to help the charitable causes important to you. We can share different strategies so you can compare and contrast the advantages and benefits of each.

Camillus House
1603 NW 7th Avenue
Miami, FL 33136
813-760-3048
christinep@camillus.org
camilluslegacy.org